

FORUM

2019

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# A 'FAIRNESS REVOLUTION'?

## Unfair Contract Terms Legislation Has Arrived

Venue:  
**Norton Rose Fulbright**  
Level 18 Grosvenor Place  
224 George Street  
Sydney

**Wednesday**  
**21 August**  
**2019**

This seminar attracts:  
1 CPD, NIBA & ANZIIF Points

7:45am  
Registration & Light Breakfast  
8:00am  
Introduction & Presentation  
9:00am  
Conclusion

Following a consultation period last year, the Treasury has now released draft legislation extending the unfair contract terms regime to insurance contracts.

The draft legislation comes during a time of significant regulatory change in the insurance industry. Insurers are already grappling with product design and distribution obligations, changes to IDR processes, and the potential regulation of claims handling.

Ignoring most of the concerns raised by the insurance industry, the draft legislation exposes almost every aspect of insurance contracts to a broad 'fairness' test.

Consultation ends on 28 August 2019.

What does it all mean?

What changes will insurers have to make to their policies and practices?

The implications for consumers, brokers, lawyers and insurers are significant.

Please join our panellists as they bring to you up to date and debate the issues.

Presenters:

- **Evelyn Halls** Lead Ombudsman Banking & Finance | Australian Financial Complaints Authority
- **Cat Newton** Senior Policy Officer | Consumer Action Law Centre
- **Andrew Sharpe** Principal | Meridian Lawyers

Chaired by:

- **Ray Giblett** Partner | Norton Rose Fulbright

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